

## **ABSTRAK**

**Mardiana A. Gani, 2022.** Pengaruh Profitabilitas, Rasio Arus Kas, Kepemilikan Manajerial, Kepemilikan Institusional, Ukuran Dewan Direksi dan *Leverage* Terhadap *Financial Distress* (Studi Empiris Pada Perusahaan Manufaktur Di Bursa Efek Indonesia Tahun 2016-2020). Di bawah bimbingan Bapak Rusman Soleman selaku dosen pembimbing 1 (satu) dan Ibu Meliana selaku dosen pembimbing 2 (dua).

Penelitian ini bertujuan untuk mengetahui pengaruh profitabilitas, rasio arus kas, kepemilikan manajerial, kepemilikan institusional, ukuran dewan direksi dan *leverage* terhadap *financial distress*. Populasi pada penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) Tahun 2016-2020. Sampel dipilih menggunakan metode *purposive sampling* dengan kriteria penelitian, sehingga diperoleh sebanyak 205 sampel. Model analisis yang digunakan pada penelitian ini Adalah analisis regresi data panel dan analisis regresi logistik. Hasil penelitian ini menunjukkan bahwa Profitabilitas berpengaruh negatif terhadap *financial distress*, rasio arus kas berpengaruh negatif terhadap *financial distress*, dewan direksi berpengaruh negatif terhadap *financial distress* dan *leverage* berpengaruh positif terhadap *financial distress*. sedangkan kepemilikan manajerial dan kepemilikan institusional tidak berpengaruh terhadap *financial distress*.

**Kata Kunci** : Profitabilitas, rasio arus kas, kepemilikan manajerial, kepemilikan institusional, ukuran dewan direksi, *leverage* dan *financial distress*.

## **ABSTRACT**

**Mardiana A. Gani, 2022.** *Profitability, Cash Flow Ratio, Managerial Ownership, Institutional Ownership, Board of Directors Size and Leverage Effect Financial Distress (Empirical Study on Manufacturing Companies on the Indonesia Stock Exchange 2016-2020). Under the guidance of Mr. Rusman Soleman as supervisor 1 (one) and Mrs. Meliana as supervisor 2 (two).*

*This study aims to determine the effect of profitability, cash flow ratio, managerial ownership, institutional ownership, board of directors size and leverage on financial distress. The population in this study are manufacturing companies listed on the Indonesia Stock Exchange (IDX) 2016-2020. The sample was selected using a purposive sampling method with research criteria, so that a total of 205 samples were obtained. The analytical model used in this study is panel data regression analysis and logistic regression analysis. The results of this study indicate that profitability has a negative effect on financial distress, cash flow ratios have a negative effect on financial distress, the board of directors has a negative effect on financial distress and leverage has a positive effect on financial distress. while managerial ownership and institutional ownership have no effect on financial distress.*

**Keywords :** *profitability, cash flow ratio, managerial ownership, institutional ownership, size of the board of directors, leverage and financial distress.*