

## **ABSTRAK**

**Wa Ode Anjar Faradila, 2022.** Analisis *Fulmer* Model, *Ca-Score*, Dan *Zavgren* Model Sebagai Prediksi Kebangkrutan Pada Perusahaan Yang *Delisting* Di Bursa Efek Indonesia. Ketua Komisi: Prof. Dr. Rusman Soleman, M.Si, Ak., CA, Anggota Komisi: Bapak Gregorius Jeandry, SE., Ak., M.Si.

Penelitian ini bertujuan untuk menguji kemampuan model *Fulmer*, *CA-Score*, dan model *Zavgren* dalam memprediksi kebangkrutan pada perusahaan *delisting* di Bursa Efek Indonesia (BEI) dan untuk mengetahui manakah model yang paling akurat dalam memprediksi kebangkrutan. Populasi dalam penelitian ini adalah seluruh perusahaan *delisting* di Bursa Efek Indonesia (BEI) pada tahun 2016-2020. Sampel dalam penelitian ini sebanyak 12 perusahaan yang dipilih menggunakan *Puprosive Sampling*. Jenis data yang digunakan adalah data sekunder. Analisis data menggunakan model *Fulmer*, *CA-Score*, dan model *Zavgren*. Hasil dari penelitian ini menunjukkan bahwa model *Fulmer*, *CA-Score*, dan *Zavgren* model mampu mendeteksi kebangkrutan pada perusahaan *delisting* dan model *Fulmer* memiliki keakuratan sebesar 74%, model *CA-Score* memiliki keakuratan sebesar 58.33%, dan model *Zavgren* memiliki keakuratan sebesar 50%. Dari ketiga model prediksi tersebut dapat disimpulkan bahwa model *Fulmer* merupakan prediktor *delisting* dengan tingkat akurasi tertinggi.

**Kata Kunci:** *Delisting*, Model *Fulmer*, *CA-Score*, Model *Zavgren*.

## **ABSTRACT**

**Wa Ode Anjar Faradila, 2022.** *Analysis of Fulmer Model, Ca-Score, And Zavgren Model As A Prediction Of Bankruptcy In Companies Delisted On The Indonesia Stock Exchange. Chairman of the Commission: Prof. Dr. Rusman Soleman, M.Si, Ak., CA, Commission Member: Gregorius Jeandry, SE., Ak., M.Si.*

*The study aimed to test the ability of the Fulmer, CA-Score, and Zavgren models to predict bankruptcy in delisting companies on the Indonesia Stock Exchange (IDX) and to find out which models were the most accurate in predicting bankruptcy. The population in this study is the entire delisting company on the Indonesia Stock Exchange (IDX) in 2016-2020. The sample in this study as many as 12 companies were selected using Purposive Sampling. The type of data used is secondary data. Data analysis using the Fulmer model, CA-Score, and Zavgren model. The results of this study showed that the Fulmer, CA-Score, and Zavgren models were able to detect bankruptcy in delisting companies and the Fulmer model had an accuracy of 74%, the CA-Score model had an accuracy of 58.33%, and the Zavgren model had an accuracy of 50%. From the three prediction models, it can be concluded that the Fulmer model is the predictor of delisting with the highest level of accuracy.*

**Keywords: Delisting, Fulmer model, CA-Score, Zavgren model.**