

## **ABSTRAK**

**Nofita Tamrin. 02271511166.** Pengaruh *Intangible Asset*, Arus Kas Operasi, *Leverage*, Penggunaan Laba, *Operating Capacity*, dan *Firm Growth* Terhadap *Financial Distress*. Pembimbing Mukhtar A. Adam dan Zainuddin.

Penelitian ini bertujuan untuk menguji pengaruh *intangible asset*, arus kas operasi, *leverage*, penggunaan laba, *operating capacity*, dan *firm growth* terhadap *financial distress*. Teknik analisis yang digunakan yaitu analisis regresi berganda dengan menggunakan data panel. Metode estimasi yaitu model *fixed effect* dipilih melalui 2 tes uji model regresi data panel. Populasi sebanyak 191 perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia. Penentuan sampel menggunakan metode *purposive sampling* dan memperoleh sampel sebanyak 69 perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia. Hasil penelitian menunjukkan bahwa variabel *intangible asset* berpengaruh positif terhadap *financial distress*, penggunaan laba berpengaruh negatif terhadap *financial distress*, sedangkan variabel arus kas operasi, *leverage*, *operating capacity*, dan *firm growth* tidak berpengaruh terhadap *financial distress*.

Kata kunci : *Intangible Asset*, Arus Kas Operasi, *Leverage*, Penggunaan Laba, *Operating Capacity*, *Firm Growth*, dan *Financial Distress*

## ***ABSTRACT***

**Nofita Tamrin. 02271511166.** *The Effect OfIntangible Asset, Operating Cash Flow, Leverage, Profit, Operating Capacity, and Firm GrowthOnFinancial Distress. AdvisorMukhtar A. Adamand Zainuddin.*

*This research aims to know the effect of intangible asset, operating cash flow, leverage, profit, operating capacity, and firm growth to financial distress. The analytical technique used is multiple regression analysis using panel data. The estimation method is fixed effect model was selected through 2 panel data regression test models. The population is 191 manufacturing firms listed in Indonesia Stock Exchange. The samples used purposive sampling method and obtained a sample of 69 manufacturing firms listed in Indonesia Stock Exchange. The result of this research indicate that intangible asset have a positive effect on financial distress, profit has a negative effect on financial distress. While variable operating cash flow, leverage, operating capacity, and firm growth does not affect the financial distress.*

*Keywords : Intangible Asset, Operating Cash Flow, Leverage, Profit, Operating Capacity, Firm Growth, and Financial Dis*