

ABSTRAK

Nurhidayati Rahmat (2024). Analisis Faktor-Faktor yang Mempengaruhi Tingkat *Underpricing* Pada Saat *Initial Public Offering* (IPO) di Bursa Efek Indonesia. Pembimbing Utama: Suwito dan Pembimbing Pendamping: Meliana.

Tujuan penelitian ini adalah untuk mengetahui faktor-faktor yang mempengaruhi tingkat underpricing yaitu *Earning Per Share* (EPS), *Return On Asset* (ROA), *Debt Equity Ratio* (DER), umur perusahaan dan Reputasi *Underwriter* pada perusahaan yang melakukan *Initial Public Offering* (IPO) di Bursa Efek Indonesia (BEI) periode 2020-2022. Sampel dalam penelitian ini sebanyak 18 perusahaan yang diambil menggunakan tehnik *purposive sampling*. Metode yang digunakan dalam penelitian ini adalah analisis regresi berganda dengan bantuan aplikasi *SPSS version 26 for windows*. Setelah dilakukan penelitian, ditemukan hasil bahwa secara persial hanya *debt to equity ratio* (DER) dan reputasi *underwriter* berpengaruh terhadap *underpricing*. Sementara *earning per share* (EPS), *return on asset* (ROA), dan umur perusahaan tidak berpengaruh signifikan terhadap *underpricing*.

Kata Kunci: *underpricing, earning per share, return on asset, debt to equity ratio, umur perusahaan, dan reputasi underwriter*

ABSTRACT

Nurhidayati Rahmat (2024). *Analysis of Factors Affecting the Level of Underpricing During Initial Public Offering (IPO) on the Indonesia Stock Exchange. Main Advisor: Suwito and Assistant Advisor: Meliana.*

The purpose of this study was to determine the factors that affect the level of underpricing, namely Earning Per Share (EPS), Return On Asset (ROA), Debt Equity Ratio (DER), company age and Underwriter Reputation in companies conducting Initial Public Offering (IPO) on the Indonesia Stock Exchange (IDX) for the period 2020-2022. The sample in this study was 18 companies taken using purposive sampling technique. The method used in this study is multiple regression analysis with the help of the SPSS version 26 for windows application. After conducting the study, it was found that partially only debt to equity ratio (DER) and underwriter reputation had an effect on underpricing. while earning per share (EPS), return on assets (ROA), and company age did not have a significant effect on underpricing.

Keywords: *underpricing, earnings per share, return on assets, debt to equity ratio, company age, and underwriter reputatio*